

Accounting statements 2020-21 for:

Name of body: Tongwynlais Community Council

	Year ending		Notes and guidance for compilers				
	31 March 2020 (£)	31 March 2021 (£)	Please round all figures to nearest £. Do not leave any boxes blank and report £0 or nil balances. All figures must agree to the underlying financial records for the relevant year.				
Statement of income and expenditure/receipts and payments							
1. Balances brought forward	4114	8522	Total balances and reserves at the beginning of the year as recorded in the financial records. Must agree to line 7 of the previous year.				
2. (+) Income from local taxation/levy	21000	23000	Total amount of income received/receivable in the year from local taxation (precept) or levy/contribution from principal bodies.				
3. (+) Total other receipts	5536	4015	Total income or receipts recorded in the cashbook minus amounts included in line 2. Includes support, discretionary and revenue grants.				
4. (-) Staff costs	10136	9343	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and related expenses eg. termination costs.				
5. (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on external borrowing (if any).				
6. (-) Total other payments	11992	12329	Total expenditure or payments as recorded in the cashbook minus staff costs (line 4) and loan interest/capital repayments (line 5).				
7. (=) Balances carried forward	8522	13864	Total balances and reserves at the end of the year. Must equal (1+2+3) – (4+5+6).				
Statement of balances							
8. (+) Debtors	0	0	Income and expenditure accounts only: Enter the value of debts owed to the body at the year-end.				
9. (+) Total cash and investments	8522	13864	All accounts: The sum of all current and deposit bank accounts, cash holdings and investments held at 31 March. This must agree with the reconciled cashbook balance as per the bank reconciliation.				
10. (-) Creditors	0	0	Income and expenditure accounts only: Enter the value of monies owed by the body (except borrowing) at the year-end.				
11. (=) Balances carried forward	8522	13864	Total balances should equal line 7 above: Enter the total of (8+9-10).				
12. Total fixed assets and long-term assets	228243	228348	The asset and investment register value of all fixed assets and any other long-term assets held as at 31 March.				
13. Total borrowing	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).				
14. Trust funds disclosure note	<input type="radio"/> Yes	<input type="radio"/> No	<input checked="" type="radio"/> N/A	<input type="radio"/> Yes	<input type="radio"/> No	<input checked="" type="radio"/> N/A	The body acts as sole trustee for and is responsible for managing (a) trust fund(s)/assets (readers should note that the figures above do not include any trust transactions).

**TONGWYNLAIS
COMMUNITY
COUNCIL
STATEMENT OF
ACCOUNTS
YEAR ENDING
31st MARCH 2021**

BANK RECONCILIATION

1st April 2020 Cash Book Balance b/f	£8,522.08
Income	£27,014.95
Expenditure	£21,672.69
CASH BOOK BALANCE 31st MARCH 2021	£13,864.34

STATEMENT OF ACCOUNTS

Statement	as at 31/03/2021	£12,088.49
Statement	as at 12/03/2021	£3,643.84
Statement	as at 09/03/2021	£200.13

TOTAL **£15,932.46**

Minus cheques not represented :- -£2,068.12

As per list (refer to Appendix A - unrepresented transactions)
plus receipts not banked (Appendix B) £0.00

BALANCE **£13,864.34**

**TONGWYNLAIS
COMMUNITY
COUNCIL
STATEMENT OF
ACCOUNTS
YEAR ENDING
31st MARCH 2021**

	Year Ended 31/03/2020	Year Ended 31/03/2021
INCOME		
Precept	£21,000.00	£23,000.00
Donations	£720.00	£485.00

Interest on Investments	£2.36	£0.99
Tanyard		
Letting	£2,785.60	£1,503.60
VAT		
Received	£1,881.73	£911.80
Grafton	£100.00	£0.00
Lease of		
Land	£0	£514
Other	£46	£599.56
TOTAL		
INCOME	£26,535.69	£27,014.95

EXPENDITURE

Wages	£10,136.01	£9,343.02
Section 137	£400.00	£1,200.00
Section 19(3)	£0.00	£0.00
Tanyard Running Costs	£2,864.22	£2,474.24
Projects	£5,403.36	£4,337.66
VAT To		
Reclaim	£1,172.37	£1,259.50
Election		
Costs	£0.00	£0.00
Admin Insurance & Repairs	£1,818.42	£2,197.29
Sundries	£333.97	£142.98
Services	£0.00	£718.00
TOTAL EXPENDITURE	£22,128.35	£21,672.69

BALANCE ON YEAR **£4,407.34** **£5,342.26**

GENERAL FUND

	2020	2021
Balance of		
1st April	£4,114.74	£8,522.08
Income	£26,535.69	£27,014.95
Expenditure	-£22,128.35	-£21,672.69

FINAL BALANCE

£8,522.08 **£13,864.34**

*Appendix A - unrepresented transactions

1830	-816.00
1831	-861.60
1832	-139.52
1833	-251.00
	<hr/>
	-2068.12

*Appendix B - unrepresented receipts

£0.00

**Bank
Reconciliation**

Tongwynlais Community Council

Annual statement 1st April 2020 - 31st Mar 2021

Prepared by Nadine Dunseath Clerk and RFO

Date: 23/04/2021

Balance per bank statements as at 31 Mar 2021:

		£	£
Treasurers Account (main)	(31Mar)	£12,088.49	
Bus instant access	(12Mar)	£3,643.84	
Gardening Club Fund	(9Mar)	£200.13	
			£15,932.46

Less: any un-presented cheques at 31 Mar 2021

1830	-816.00	
1831	-861.60	
1832	-139.52	
1833	<u>-251.00</u>	
		-£2,068.12

Add: any un-banked receipts at 31 Mar 2021

£0.00

Net balances as at 31 Mar
2021

£13,864.34

The net balances reconcile to the Cash Book for the year as follows:

CASH BOOK

Opening Balance 1 April 2020	£8,522.08
Add: Receipts in the Year	£27,014.95
Less: Payments in the Year	£21,672.69
Closing balance per cash book as at 31 Mar 2021	<u>£13,864.34</u>

Explanation of Variances

Tongwynlais Community Council

Section 1	2019/20 £	2020/21 £	Variance (+/-) £	Variance (+/-)%	Explanation Required	Detailed explanation of variance																						
Box 2 Annual Precept	21000	23000	2000	9.50	N																							
Box 3 Other receipts	5536	4015	-1521	-27.47	Y	<p>During 2020-21 less income was received as follows: -</p> <table border="0"> <tr> <td>Tanyard letting (hall closed for most of year due to covid restrictions)</td> <td>1282</td> </tr> <tr> <td>VAT reclaimed</td> <td>970</td> </tr> <tr> <td>Less Donations received for Christmas Lights</td> <td>235</td> </tr> <tr> <td>Graftons have sold land no longer receiving annual maintenance fee</td> <td>100</td> </tr> <tr> <td>Less Interest received on Savings</td> <td>1</td> </tr> <tr> <td></td> <td>2588 Total</td> </tr> </table> <p>However more income was received as follows: -</p> <table border="0"> <tr> <td>Council Tax concession</td> <td>498</td> </tr> <tr> <td>Overpayment of energy costs</td> <td>97</td> </tr> <tr> <td>Lease of Land</td> <td>468</td> </tr> <tr> <td>Reimbursement of PAYE overpayment</td> <td>4</td> </tr> <tr> <td></td> <td>1067 Total</td> </tr> </table> <p>Explained Variance = 1521 Unexplained Variance = 0</p>	Tanyard letting (hall closed for most of year due to covid restrictions)	1282	VAT reclaimed	970	Less Donations received for Christmas Lights	235	Graftons have sold land no longer receiving annual maintenance fee	100	Less Interest received on Savings	1		2588 Total	Council Tax concession	498	Overpayment of energy costs	97	Lease of Land	468	Reimbursement of PAYE overpayment	4		1067 Total
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Overpayment of energy costs	97																											
Lease of Land	468																											
Reimbursement of PAYE overpayment	4																											
	1067 Total																											
Box 4 Staff costs	10136	9343	-793	-7.82	N																							
Box 5 Loan interest/ capital	NIL	NIL	0	0.00	N																							
Box 6 Other payments	11992	12329	337	2.81	N																							
Box 7 Balances carried forward	8522	13864	5342	62.68	Y	<p>Following the internal auditor's report for the 2018-19 financial year, the Community Council were criticised for not holding reserves to use for unforeseen expenditure. The budget has since been set each year so that income is likely to be approximately £4000 more than likely expenditure. In 2019-20 reserves increased by £4400. During the 2020-21 financial year reserves have increased by £5342. This is due to Covid restrictions resulting in the cancelling of annual projects, such as provided hanging baskets for the village, the annual senior citizens tea party. With the Community Hall closed despite less income being received there was a saving in utility bills including a Council Tax concession. Less expenditure has been incurred this year than anticipated.</p> <p>Explained Variance = 5342 Unexplained Variance = (Less than 1%)</p>																						
Box 8 Debtors	NIL	NIL	0	0.00	N																							
Box 10 Creditors	NIL	NIL	0	0.00	N																							
Box 12 Fixed & long term assets	228243	228349	106	0.05	N																							
Box 13 Total borrowings	NIL	NIL	0	0.00	N																							